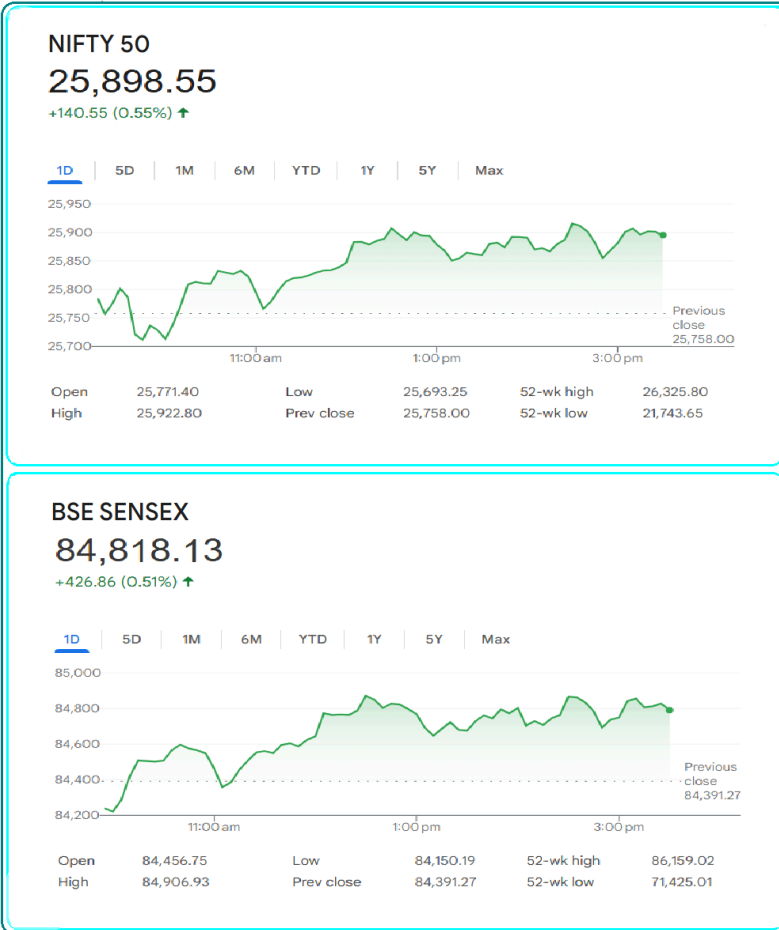


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25898.55	25758.00	0.55%
S&P BSE SENSEX	84818.13	84391.27	0.51%
NIFTY MID100	59578.05	59007.75	0.97%
NIFTY SML100	17228.05	17090.15	0.81%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with decent gains today, snapping a three-day losing streak as sentiment improved following the US Federal Reserve's 25-basis-point rate cut, which helped offset broader selling pressure and lifted key indices back into positive territory. Investors are looking ahead to India's inflation figures, which will be released tomorrow, 11 December 2025. The Nifty settled near the 25,900 level after hitting day's low of 25,693.25 in morning trade. The S&P BSE Sensex surged 426.86 points or 0.51% to 84,818.13. The Nifty 50 index added 140.55 points or 0.55% to 25,898.55. In the past three trading sessions, the Nifty and Sensex declined 1.04% and 1.10%, respectively. The S&P BSE Mid-Cap index added 0.79% and the S&P BSE Small-Cap index rose 0.51%.
- Among the sectoral indices, the Nifty Auto index (up 1.11%), the Nifty Metal index (up 1.06%), the Nifty Healthcare index (up 0.94%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.09%), the Nifty oil & Gas index (down 0.03%) and the Nifty FMCG index (up 0.21%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **7618** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **ADANIGREEN, HINDUNILVRL**.
- Short** position build up for the **December** series has been witnessed in **ICICIBANKK**.
- Unwinding** position for the **December** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, HDFCBANK, BAJFINANCE, BAJAJFINSV, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59209.85	58960.40	0.42%
NIFTY AUTO	27661.00	27358.25	1.11%
NIFTY FMCG	54619.65	54506.00	0.21%
NIFTY IT	38097.00	37789.90	0.81%
NIFTY METAL	10266.85	10159.00	1.06%
NIFTY PHARMA	22783.45	22561.50	0.98%
NIFTY REALTY	873.20	866.70	0.75%
BSE CG	66273.78	65909.02	0.55%
BSE CD	59362.36	59077.53	0.48%
BSE Oil & GAS	27641.16	27678.69	-0.14%
BSE POWER	6452.92	6424.46	0.44%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50148.82	50602.80	-0.90%
HANG SENG	25530.51	25540.78	-0.04%
STRAITS TIMES	4520.83	4511.90	0.20%
SHANGHAI	3873.32	3900.50	-0.70%
KOSPI	4110.62	4135.00	-0.59%
JAKARTA	8620.48	8700.92	-0.92%
TAIWAN	28024.75	28400.73	-1.32%
KLSE COMPOSITE	1625.39	1611.00	0.89%
ALL ORDINARIES	8877.50	8868.20	0.10%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	79300.78	95826.74
NSE F&O	136223.38	138695.57

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2020.94

(Source: [NSE](#))

Corporate News

- Tata Steel** unveiled its next growth phase in India, including a five-fold capacity expansion at Neelachal Ispat Nigam to 4.8 million tonne. The company will also establish rolling facilities at Meramandali, acquire a 50.01% stake in Thriveni Pellets, and partner with Lloyd Metals and Energy for mining and steelmaking ventures, for a consideration of up to Rs 636 crore.
- Cipla** has launched Yurpeak, a new injectable medication for obesity and type-2 diabetes. This one-weekly therapy, tirzepatide, is now available in India. Yurpeak aims to address two significant health challenges in the country. Cipla is collaborating with Eli Lilly for this innovative treatment. The drug will be offered in multiple strengths.
- Glenmark Pharmaceuticals** announced that its U.S.-based subsidiary, Glenmark Pharmaceuticals Inc., USA, has unveiled plans for the upcoming launch of Leucovorin Calcium for Injection USP, 350 mg/vial single-dose vial.
- ReNew Power** is raising \$800 million through a five-year loan, with Societe Generale, Standard Chartered, and SMBC acting as lead banks. This significant borrowing, likely to be priced next quarter, will be used to refinance operational projects, aiming for a rate of 350-400 basis points over SOFR.
- Waaree Energies** has achieved a significant milestone. The company produced over 1 gigawatt of solar modules in November 2025. This is the first time any Indian solar panel manufacturer has reached this output in a single month.
- Seamec** through its subcontractor G R Infraprojects, secured a contract from Oil and Natural Gas Corporation (ONGC) for the charter hire of vessel "Seamec III".
- Shakti Pumps (India)** received letter of empanelment from Maharashtra State Electricity Distribution Company (MSDCL) to install off-grid DC solar photovoltaic water pumping systems in Maharashtra. The total value of the 16,025 pumps is around Rs 443.78 crore (inclusive of GST).
- H.G. Infra Engineering** announced that the joint venture of H.G. Infra Engineering (40% share) and Kalpataru Projects International (lead member with 60% share) has

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2277.70	2211.60	2.99%
ETERNAL	290.95	283.25	2.72%
JIOFIN	298.45	290.85	2.61%
TATASTEEL	166.38	162.23	2.56%
KOTAKBANK	2180.20	2129.50	2.38%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2779.40	2804.50	-0.89%
BHARTIARTL	2053.20	2067.00	-0.67%
AXISBANK	1272.70	1278.60	-0.46%
BAJFINANCE	1006.40	1010.30	-0.39%
SBILIFE	2006.90	2014.50	-0.38%

(Source: [Moneycontrol](#))

- **Aurionpro Solutions** announced AurionAI, a unified platform built specifically for banking and financial services.
- **Lemon Tree Hotels** has signed two new properties- Lemon Tree Resort, Bapatla, Andhra Pradesh and Lemon Tree Hotel, Bhilai, Chhattisgarh.
- **Surya Roshni** said that it has secured a supply order worth Rs 168.71 crore (including GST) from an undisclosed domestic entity in Gujarat.
- **Mazagon Dock Shipbuilders** in association with the Indian Navy, signed an MoU with the Brazilian Navy to enhance cooperation in the maintenance of Scorpène-class submarines and other military vessels.
- **SEPC** announced the successful execution of a Settlement Deed with Hindustan Copper (HCL), concluding all inter-se claims and counterclaims arising from the arbitration proceedings in Case No. AP No.163 of 2023.
- **DCM Shriram** has signed a Memorandum of Understanding (MoU) with Bayer CropScience to jointly explore opportunities in India's agriculture ecosystem and enhance farmer-centric solutions.
- **Puravankara** announced that its wholly owned subsidiary, Starworth Infrastructure & Construction, has received a letter of award (LoA) worth Rs 509.52 crore from One Bangalore Luxury Projects LLP.
- **Ashoka Buildcon** announced that its joint venture with Adani Road Transport and Aakashya Infra has received a letter of acceptance (LoA) worth Rs 1,815.79 crore from the Brihanmumbai Municipal Corporation (BMC).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's Reverse Repo Rate remained unchanged at 1.40% in October. Reverse Repo Rate averaged 2.50% from 2012 until 2025, reaching an all time high of 4.40% in July of 2013 and a record low of 1.40% in May of 2025.
- The Federal Reserve announced its widely expected decision to cut interest rates by another quarter point, the Fed said it decided to lower the target range for the federal funds rate by 25 basis points to 3.50 to 3.75%.
- The US government recorded a \$173.3 billion budget deficit in November 2025, compared with a \$366.8 billion deficit in the same month a year earlier.
- Australia's unemployment rate came in at a seasonally adjusted 4.3% in November, unchanged from the October reading.

The Australian economy lost 21,300 jobs last month, following the addition of 42,200 jobs in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 57.425/bbl (IST 17:00).
- INR weakened to Rs. 90.38 from Rs. 89.89 against each US\$ resulting in daily change of 0.43%.
- India's oil imports from Russia are set for a six-month peak in December. This surge continues despite U.S. sanctions. Nayara Energy is significantly increasing its Russian crude intake. Conversely, Reliance Industries is reducing its imports. State-owned companies are now the primary buyers of Russian oil for India. These trends suggest India is prioritizing discounted oil over political risks.
- India and the US are nearing a trade deal, with Chief Economic Adviser V. Anantha Nageswaran expressing optimism for a March resolution. US Trade Representative Jamieson Greer acknowledged India's "best ever" proposals, despite ongoing disagreements on agricultural imports. Negotiators are currently in New Delhi for crucial talks on a Bilateral Trade Agreement.
- The Asian Development Bank has raised India's growth forecast for the current financial year to 7.2%, citing stronger-than-expected second-quarter performance driven by robust domestic consumption. Despite an unfavorable base effect for 2026-27, policy measures are expected to offset potential drags, supporting continued economic expansion.
- The Reserve Bank of India is expected to keep its policy repo rate unchanged at 5.25% through the next fiscal year after a 25-basis-point cut earlier this month, according to BMI, part of Fitch Solutions. The firm also forecast the rupee at near 90/USD by this month-end and around 90.5/USD in 2026.
- Telecom operators may soon see significant cost reductions. The Telecom Regulatory Authority of India has recommended slashing backhaul spectrum prices by up to 55%. This move aims to improve service quality and boost the use of backhaul carriers. The regulator is shifting to a uniform rate for spectrum pricing. This change will offer substantial financial relief to all telecom companies.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 12/12/2025

Himatsingka Seide Limited	Fund Raising
Housing & Urban Development Corporation Limited	Fund Raising
Indian Oil Corporation Limited	Dividend
JSW Energy Limited	Fund Raising
Bartronics India Limited	Fund Raising
Eros International Media Limited	Financial Results
Excelsoft Technologies Limited	Financial Results
Krsnaa Diagnostics Limited	Fund Raising
Ratnaveer Precision Engineering Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 12/12/2025

Bharat Rasayan Limited	Bonus 1:1
Bharat Rasayan Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
Mrs. Bectors Food Specialities Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
NACL Industries Limited	Rights 5:31 @ Premium Rs 75.70/-
Nureca Limited	Buy Back
VLS Finance Limited	Buy Back

(Source: NSE)

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